



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

(The figures have not been audited)

| | Individual Quarter | | Cumulative Quarter | |
|--|---|--|--|---|
| | Current Year Quarter 30.09.16 RM'000 | Preceding Year Corresponding Quarter 30.09.15 RM'000 | Current Year Period 30.09.16 RM'000 | Preceding Year Corresponding Period 30.09.15 RM'000 |
| Continuing Operations: | | | | |
| Revenue | 114,080 | 101,078 | 114,080 | 101,078 |
| Cost of sales | (87,014) | (75,777) | (87,014) | (75,777) |
| Gross profit | <u>27,066</u> | <u>25,301</u> | <u>27,066</u> | <u>25,301</u> |
| Other income | 1,368 | 1,026 | 1,368 | 1,026 |
| Operating expenses | (6,103) | (6,074) | (6,103) | (6,074) |
| Finance costs | (284) | (379) | (284) | (379) |
| Profit before taxation | <u>22,047</u> | <u>19,874</u> | <u>22,047</u> | <u>19,874</u> |
| Taxation | (5,602) | (5,379) | (5,602) | (5,379) |
| Profit for the period/Total comprehensive income for the period | <u><u>16,445</u></u> | <u><u>14,495</u></u> | <u><u>16,445</u></u> | <u><u>14,495</u></u> |
| Total comprehensive income attributable to: | | | | |
| - Owners of the parent | <u><u>16,445</u></u> | <u><u>14,495</u></u> | <u><u>16,445</u></u> | <u><u>14,495</u></u> |
| Earnings per share (sen) attributable to owners of the parent: | | | | |
| - Basic | <u><u>3.07</u></u> | <u><u>2.71</u></u> | <u><u>3.07</u></u> | <u><u>2.71</u></u> |
| - Diluted | <u><u>N/A</u></u> | <u><u>N/A</u></u> | <u><u>N/A</u></u> | <u><u>N/A</u></u> |

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016
(The figures have not been audited)

| | (Unaudited) As At 30.09.16 RM'000 | (Audited) As At 30.06.16 RM'000 |
|---|---|---------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 79,723 | 74,570 |
| Investment properties | 2,046 | 6,707 |
| Other investment | - | - |
| | <u>81,769</u> | <u>81,277</u> |
| Current assets | | |
| Trade and other receivables | 234,348 | 247,920 |
| Amount due from contract customers | 19,758 | 29,808 |
| Prepayments | 1,330 | 1,426 |
| Other investments | 42,117 | 8,944 |
| Cash and cash equivalents | 34,153 | 43,636 |
| | <u>331,706</u> | <u>331,734</u> |
| TOTAL ASSETS | <u>413,475</u> | <u>413,011</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the Company | | |
| Share capital | 107,000 | 107,000 |
| Deficit in business combination | (87,000) | (87,000) |
| Share premium | 29,006 | 29,006 |
| Retained earnings | 214,696 | 198,251 |
| Total equity | <u>263,702</u> | <u>247,257</u> |
| Non-current liabilities | | |
| Loans and borrowings | 3,749 | 4,355 |
| Deferred tax liabilities | 4,816 | 4,816 |
| Employees benefits | 6,109 | 5,996 |
| | <u>14,674</u> | <u>15,167</u> |
| Current liabilities | | |
| Short term borrowings | 21,996 | 26,511 |
| Trade payables | 88,794 | 94,512 |
| Amount due to contract customers | 11,778 | 18,540 |
| Other payables and accruals | 9,481 | 8,492 |
| Current tax liabilities | 3,050 | 2,532 |
| | <u>135,099</u> | <u>150,587</u> |
| TOTAL EQUITY AND LIABILITIES | <u>413,475</u> | <u>413,011</u> |
| Net assets per share (RM) | <u>0.49</u> | <u>0.46</u> |

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
(The figures have not been audited)

| | /----- Attributable to Equity Holders of the Company -----/ | | | | Total Equity RM'000 |
|---|---|----------------------------|---|--------------------------------|---------------------------|
| | /----- Non-distributable -----/ | | Distributable | | |
| | Share Capital RM'000 | Share Premium RM'000 | Reserve/ (Deficit) in business combination RM'000 | Retained Earnings RM'000 | |
| Year ended 30.06.2016 | | | | | |
| At 1 July 2015 | 107,000 | 29,006 | (87,000) | 150,997 | 200,003 |
| Total comprehensive income for the period | - | - | - | 14,495 | 14,495 |
| At 30 September 2015 | <u>107,000</u> | <u>29,006</u> | <u>(87,000)</u> | <u>165,492</u> | <u>214,498</u> |
| Year ending 30.06.2017 | | | | | |
| At 1 July 2016 | 107,000 | 29,006 | (87,000) | 198,251 | 247,257 |
| Total comprehensive income for the period | - | - | - | 16,445 | 16,445 |
| At 30 September 2016 | <u>107,000</u> | <u>29,006</u> | <u>(87,000)</u> | <u>214,696</u> | <u>263,702</u> |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
(The figures have not been audited)**

| | Current Financial Period 30.09.16 RM'000 | Preceding Year Corresponding Period 30.09.15 RM'000 |
|---|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 22,047 | 19,874 |
| Depreciation of investment properties | 10 | 7 |
| Depreciation of properties, plant and equipments | 5,159 | 4,806 |
| Fair value gain from other investments | (174) | - |
| (Gain)/Loss on disposal of properties, plant and equipments | (428) | 13 |
| Finance costs | 284 | 379 |
| Finance income | (218) | (214) |
| Operating profit before working capital changes | <u>26,680</u> | <u>24,865</u> |
| Trade and other receivables | 23,848 | (1,308) |
| Trade and other payables | (11,621) | 4,611 |
| Employee benefits | 113 | 77 |
| Cash generated from operations | <u>39,020</u> | <u>28,245</u> |
| Tax paid | <u>(5,084)</u> | <u>(2,778)</u> |
| NET CASH GENERATED FROM OPERATING ACTIVITIES | <u>33,936</u> | <u>25,467</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (10,121) | (6,402) |
| Acquisition of investment properties | 4,651 | - |
| Net placement of other investment | (33,000) | (13,000) |
| Finance income | 218 | 214 |
| Proceeds from disposal of property, plant and equipment | 436 | 400 |
| NET CASH USED IN INVESTING ACTIVITIES | <u>(37,816)</u> | <u>(18,788)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Net change in pledged deposits | 3,090 | (112) |
| Finance costs | (284) | (379) |
| Net repayment of finance lease liabilities | (1,361) | (2,579) |
| Net drawdown of term loans and bankers' acceptances | (3,958) | (7,565) |
| NET CASH USED IN FINANCING ACTIVITIES | <u>(2,513)</u> | <u>(10,635)</u> |
| Net decrease in cash and cash equivalents | (6,393) | (3,956) |
| Cash and cash equivalents at beginning of the financial year | <u>38,277</u> | <u>17,671</u> |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD* | <u>31,884</u> | <u>13,715</u> |
| *Cash and cash equivalents at the end of the financial period comprised the following: | | |
| Cash and bank balances | 26,956 | 11,484 |
| Fixed deposits with licensed banks | <u>7,197</u> | <u>16,219</u> |
| | 34,153 | 27,703 |
| Less: Fixed deposits pledged for bank facilities | <u>(2,269)</u> | <u>(13,988)</u> |
| | <u>31,884</u> | <u>13,715</u> |

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.